## **American 1 Credit Union**

Statement of Financial Condition as of

9-30-2024

	Statement of Fi			
ACCT.		END OF		
NO.	ASSETS	THIS PERIOD		
	Loans:			
701	Loans	\$327,811,004.29		
	Unsecured/Line of Credit	23,372,054.78		
	Credit Card	103,573,640.98		
712	Loans purchased from lig. credit unions (Net)	0.00		
	Home Equity & Mortgage	11,153,655.04		
	Total:	\$465,910,355.09		
719	Less: Allowance for loan losses	-15,620,956.34		
	Net:	\$450,289,398.75		
729	Accounts Receivable:			
	Accounts Receivable	\$715,947.48		
730	Cash:			
731	Cash in bank	146,245,944.40		
-	Cash on hand	10,205,436.18		
	Investments:			
	US Government obligations	0.00		
	Federal Agencies	0.00		
	Trust	0.00		
	Alloya Corporate CU CLF	7,743,755.85 1,565,211.80		
	Certificates of Deposit	8,956,000.00		
	Federal Home Loan Bank	723,124.05		
	NCUSIF	5,287,649.70		
	Other	337,750.70		
	Interest Receivable	0.00		
	Student Loans & Allowance	0.00		
752				
760	Prepaid and Deferred Expenses:			
	Insurance & Dues	190,370.36		
	Prepaid Lease Expense	0.00		
	Other Prepaid Expenses	6,116,800.75		
770	Fixed Assets: (Net)			
	Land & Land Improvements	4,685,174.37		
	Building & Building Improvements	14,769,077.15		
774	Furniture & Equipment	1,847,717.54		
780	Accrued Income:			
	Loan Interest	2,424,726.73		
	Investment Interest	21,700.66		
	Insurance Reimbursement	180,000.00		
	Thou wife Remisur Seniem	100,000.00		
790	Other Assets:			
	VISA	3,930,000.00		
	CUSO	231,470.98		
	Other	3,775,652.95		
	O III CI	3,773,032.93		
	TOTAL ACCETO	4670 040 010 1		
	TOTAL ASSETS:	\$670,242,910.40		

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$1,293,912.53
	Undistributed Payroll	153.62
	Unpresented Corporate Drafts	268,606.70
	Corporate Checks & Money Orders	5,849,037.71
	HUD Loan & Accrued Interest	0.00
	7100 Boan 4 7100 and 21110 007	0.00
820	Dividends Payable:	
	Dividends Payable	434,794.06
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	8,521.94
860	Other Liabilities:	
000	Accrued Employee Benefits	1,856,101.87
	Accrued Conferences	-91,350.71
	Accrued Marketing & Business Development	4,141,744.79
	Accrued Property Tax	-86,466.07
	, ,	· ·
	Accrued Audit Fee	-3,932.03
	Accrued Annual Meeting	685.79
	Accrued ATM & Data Processing	0.00
	Other Accruals	-22,686.88
	Clearing Accounts	4,767,747.42
880	Deferred Income:	
000	Sale of Branches	0.00
	Jule 01 Bi unches	0.00
	TOTAL LIABILITIES:	\$18,416,870.74
	-	
900 901	Shares: Shares & Drafts	\$361,931,078.56
701	Certificates	
	Certificates	193,244,715.65
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
	3	
940	Undivided Earnings:	
	Undivided Earnings	91,121,507.32
960	Net Income (Loss):	
	Net Income (Loss)	821,528.68
	TOTAL EQUITY:	\$651,826,039.66
	TOTAL EQUITI.	¥331,020,039.00
	TOTAL LIABILITIES AND EQUITY:	\$670,242,910.40

Treasurer:	
Officer:	

### **American 1 Credit Union**

Statement of Financial Condition as of

ACCT.

NO.

9-30-2024 After Close

LIABILITIES AND EQUITY

END OF THIS PERIOD

Unsecured/Line of Credit   23,372,054.76   Credit Card   103,573,640.91   103,573,640.91   0.00   11,153,655.04   11,153,655	ACCT		END OF
Total		ASSETS	
Unsecured/Line of Credit Credit Card Credit Card Total: Loans purchased from liq. credit unions (Net) Home Equity & Mortgage Total: \$465,910,355.04  Total: \$465,910,355.04  Total: \$465,910,355.04  Net: \$450,289,398.73  Total: \$465,289,398.73  Net: \$468,289,398.73  Net: \$465,289,398.73  Net: \$465,289,398.73  Net: \$4		Loans:	
Title	701	Loans	\$327,811,004.29
Total:		Unsecured/Line of Credit	23,372,054.78
Home Equity & Mortgage		Credit Card	103,573,640.98
Total: \$465, 910, 355.03	712	Loans purchased from liq. credit unions (Net)	0.00
T19		Home Equity & Mortgage	11,153,655.04
Net: \$450,289,398.7!   729   Accounts Receivable:		Total:	\$465,910,355.09
729	719	Less: Allowance for loan losses	-15,620,956.34
Accounts Receivable   \$715,947.48		Net:	\$450,289,398.75
Accounts Receivable   \$715,947.48	729	Accounts Receivable:	
T30	,		\$715,947.48
Cash in bank			, ,,,
Cash in bank	730	Cash:	
Cash on hand			146.245.944.40
Investments:			
US Government obligations			10,200,100.20
Federal Agencies			0.00
Trust		•	
Alloya Corporate CU CLF CLF Certificates of Deposit Rederal Home Loan Bank NCUSIF Other Student Loans & Allowance Transcrack & Dues Prepaid and Deferred Expenses Transcrack & Land Improvements Aliding & Building Improvements Furniture & Equipment  780 Accrued Income: Member Loan Interest Insurance Reimbursement  790 Other Assets: VISA CUSO Other  7,743,755.88 1,565,211.80 1,565,21.80 1,56			
CLF			
Certificates of Deposit		, ,	
Federal Home Loan Bank   723,124.05     NCUSIF   5,287,649.76     Other   337,750.76     Interest Receivable   0.00     Student Loans & Allowance   0.00     752   760   Prepaid and Deferred Expenses:   190,370.36     Prepaid Lease Expense   0.00     Other Prepaid Expenses   6,116,800.75     Fixed Assets: (Net)			
NCUSIF			
Other			
Interest Receivable			
Student Loans & Allowance   0.000		2 1111	
752 760  Prepaid and Deferred Expenses:  Insurance & Dues Prepaid Lease Expense Other Prepaid Expenses  770  Fixed Assets: (Net) Land & Land Improvements Building & Building Improvements 774 Furniture & Equipment 1,847,717.54  780  Accrued Income: Member Loan Interest Insurance Reimbursement 2,424,726.73 Investment Interest Insurance Reimbursement 790  Other Assets: VISA CUSO Other 3,775,652.95			
Prepaid and Deferred Expenses:   Insurance & Dues   190,370.36     Prepaid Lease Expense   0.00     Other Prepaid Expenses   6,116,800.75     Fixed Assets: (Net)     Land & Land Improvements   4,685,174.37     Building & Building Improvements   14,769,077.15     Furniture & Equipment   1,847,717.54     780   Accrued Income:	752	Student Eduns & Anowance	0.00
Insurance & Dues	_	Prenaid and Deferred Expenses:	
Prepaid Lease Expense         0.00           Other Prepaid Expenses         6,116,800.75           770         Fixed Assets: (Net)           Land & Land Improvements         4,685,174.37           Building & Building Improvements         14,769,077.15           774         Furniture & Equipment         1,847,717.54           780         Accrued Income:         2,424,726.73           Investment Interest         21,700.66           Insurance Reimbursement         180,000.00           790         Other Assets:           VISA         3,930,000.00           CUSO         231,470.98           Other         3,775,652.95	700		100 270 26
770         Fixed Assets: (Net)           Land & Land Improvements         4,685,174.37           Building & Building Improvements         14,769,077.15           774         Furniture & Equipment         1,847,717.54           780         Accrued Income:         2,424,726.73           Investment Interest         21,700.66           Insurance Reimbursement         180,000.00           790         Other Assets:           VISA         3,930,000.00           CUSO         231,470.98           Other         3,775,652.95			
770 Fixed Assets: (Net) Land & Land Improvements			
Land & Land Improvements   4,685,174.37     Building & Building Improvements   14,769,077.15     774   Furniture & Equipment   1,847,717.54     780   Accrued Income:		Other Frepaid Expenses	6,116,800.75
Building & Building Improvements   14,769,077.15	770		
774 Furniture & Equipment 1,847,717.54  780 Accrued Income:  Member Loan Interest 2,424,726.73		•	
780			
Member Loan Interest 2,424,726.73 Investment Interest 21,700.66 Insurance Reimbursement 180,000.00  790 Other Assets:  VISA 3,930,000.00 CUSO 231,470.98 Other 3,775,652.95	774	Furniture & Equipment	1,847,717.54
Investment Interest   21,700.66	780	Accrued Income:	
Tinsurance Reimbursement 180,000.00  790 Other Assets:  VISA 3,930,000.00  CUSO 231,470.98  Other 3,775,652.98		Member Loan Interest	2,424,726.73
790 Other Assets:  VISA 3,930,000.00 CUSO 231,470.98 Other 3,775,652.98		Investment Interest	21,700.66
VISA 3,930,000.00 CUSO 231,470.98 Other 3,775,652.98		Insurance Reimbursement	180,000.00
VISA 3,930,000.00 CUSO 231,470.98 Other 3,775,652.98	790	Other Assets:	
CUSO 231,470.98 Other 3,775,652.98			3,930,000.00
Other 3,775,652.95			231,470.98
			3,775,652.95
TOTAL ASSETS: \$670,242,910.40			, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
101AL A00L10. \$670,242,910.4		TOTAL ASSETS:	\$670 242 910 40
		TOTAL ASSETS.	\$070,242,910.40

NO.	LIABILITIES AND EQUITY	THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$1,293,912.53
	Undistributed Payroll	153.62
	Unpresented Corporate Drafts	268,606.70
	Corporate Checks & Money Orders	5,849,037.73
	HUD Loan & Accrued Interest	0.00
020	Striden de Servetter	
820	Dividends Payable:  Dividends Payable	434,794.06
		431,731.00
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	8,521.94
860	Other Liabilities:	
	Accrued Employee Benefits	1,856,101.8
	Accrued Conferences	-91,350.71
	Accrued Marketing & Business Development	4,141,744.79
	Accrued Property Tax	-86,466.0
	Accrued Audit Fee	-3,932.03
	Accrued Annual Meeting	685.79
	Accrued ATM & Data Processing	0.00
	Other Accruals	-22,686.88
	Clearing Accounts	4,767,747.42
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$18,416,870.74
900 901	Shares: Shares & Drafts	6261 021 070 E
701		\$361,931,078.50
	Certificates	193,244,715.6
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Fornings	
940	Undivided Earnings:  Undivided Earnings	91,943,036.00
	Charried Carlings	32/313/33313
960	Net Income (Loss):	0.00
	Net Income (Loss)	0.00
	TOTAL EQUITY:	\$651,826,039.6
	TOTAL LIABILITIES AND EQUITY:	

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

reasurer:		
Officer:	<u> </u>	

#### **AMERICAN 1 CREDIT UNION**

# Statement of Financial Condition as of 9-30-2024

			This Period From	Year
		Current	7/1/2024	То
		Month	To Date	Date
100	OPERATING INCOME:			
111	Interest on loans	\$3,094,686.84	\$9,378,472.35	\$26,603,544.40
113	Income of Loans of Lig. Credit Union	0.00	0.00	0.00
	Total	3,094,686.84	9,378,472.35	26,603,544.40
119	Less Interest Refund	0.00	0.00	0.00
	Net	3,094,686.84	9,378,472.35	26,603,544.40
121	Income from Investments	885,835.07	2,498,554.26	7,711,514.76
131	Fees and Charges	521,938.70	1,597,945.58	4,471,091.56
151	Misc. Operating Income	1,063,783.54	3,539,569.01	11,308,260.85
	Total Operating Income	\$5,566,244.15	\$17,014,541.20	\$50,094,411.57
200	OPERATING EXPENSES:			
210	Compensation	\$1,352,787.74	\$4,389,425.63	\$12,942,053.03
220	Employee Benefits	424,857.40	1,325,020.14	4,061,142.80
230	Travel & Conference Expenses	37,069.87	115,767.24	351,258.16
200	Association Dues	4,974.28	14,966.84	44,343.88
250	Office Occupancy Expenses	163,510.03	525,685.78	1,444,610.77
260	Office Operations Expenses	768,098.28	2,422,023.08	6,639,702.89
270	Educational and Promotional Expenses	216,778.30	562,049.11	1,657,566.72
280	Loan Servicing Expenses	47,133.81	128,947.98	385,278.78
290	Professional and Outside Services	22,916.68	68,750.04	206,250.12
300	Provision for Loan Losses	790,947.82	3,114,899.87	7,983,270.30
310	Member's Insurance	0.00	0.00	0.00
320	Federal Supervision and Examination Expenses	7,809.00	23,427.00	71,427.00
330	Cash Over and Short	354.23	5,863.07	11,904.98
340	Interest on Borrowed Money	0.00	0.00	0.00
350	Annual Meeting Expense	250.00	750.00	2,250.00
360	Miscellaneous Operating Expenses	52,563.12	149,058.58	427,011.22
	Total Operating Expenses	\$3,890,050.56	\$12,846,634.36	\$36,228,070.65
	INCOME (LOSS) FROM OPERATIONS:	** *** *** ***		*** *** *** **
	% of Expense before Dividends	\$1,676,193.59 55.68%	\$4,167,906.84 57.20%	\$13,866,340.92
	% of Expense before Dividends	33.68%	57.20%	36.38%
400	NON-OPERATING GAINS (LOSSES):	\$0.00	\$0.00	\$0.00
420	Gain (Loss) in Investments	0.00	0.00	0.00
430	Gain (Loss) on Disposition of Assets	-6,845.00	-14,695.00	-84,046.50
	Total Non-Operating Gains (Losses)	-\$6,845.00	-\$14,695.00	-\$84,046.50
		0.12%	0.09%	0.17%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$1,669,348.59	\$4,153,211.84	\$13,782,294.42
3800	Dividends	\$1,033,124.05	\$3,331,683.16	\$9,443,833.77
	% of Dividend Expense	18.56%	19.58%	18.85%
	% of Expense After Dividends	74.36%	76.86%	75.40%
	NET INCOME (LOSS):	\$636,224.54	\$821,528.68	\$4,338,460.65
	% of Net Profit	25.64%	23.14%	24.60%
	70 01 1401 110111	25.045	23.140	24.00%

# AMERICAN 1 CREDIT UNION Statement of Financial Condition as of 9-30-2024

100	OPERATING INCOME:	Current Month	Year To Date
	_		
111	Interest on loans	\$3,094,686.84	\$26,603,544.40
113	Income of Loans of Liq. Credit Union	0.00	0.00
121 131	Income from Investments Fees and Charges	885,835.07	7,711,514.76
151	Misc. Operating Income	521,938.70 1,063,783.54	4,471,091.56 11,308,260.85
101	Misc. Operating Income	1,003,703.34	11,300,200.03
	Total Operating Income	\$5,566,244.15	\$50,094,411.57
200	OPERATING EXPENSES:		
211	Salaries	\$1,352,787.74	\$12,942,053.03
221	Pension Plan Cost	71,924.05	781,404.94
222	FICA (Employer's Share)	90,194.33	955,328.85
223	Unemployment Taxes	2,932.59	154,089.44
224	Hospitalization & Dental	259,806.43	2,170,319.57
231	Employees Travel & Conference	22,069.86	216,258.07
232	Directors & Committee Expense	15,000.01	135,000.09
240	Association Dues	4,974.28	44,343.88
252	Maintenance of Building & Rent	52,414.46	519,231.51
253	Utilities	19,074.76	151,937.66
254	Depreciation of Building & Leasehold Improv.	56,523.02	524,961.50
256	Property Taxes	35,497.79	248,480.10
261	Communications	38,679.36	333,682.03
263	Maintenance of FF & E	15,929.32	195,828.03
264	Stationery and Supplies	1,753.28	13,318.96
264	Printed Forms & Brochures	1,055.81	6,809.97
264	Office Supplies & Subscriptions	6,287.48	31,626.35
264	Microfilm & Statements & Photocopying	36,893.75	358,895.18
264	Data Processing Supplies	18,296.24	89,454.77
264 264	Data Processing Fees & Service Center	201,856.09	1,732,929.78
265	Misc. Expense Insurance	18,441.22	135,752.42
266	Dep. on FF & E	15,515.41	146,185.56
267	CU ID Cards ATM & VISA Expense	49,983.45 349,862.41	396,093.89 3,077,374.06
269	Bank Services Charges & Armored Car & Alarms	14,845.12	133,457.83
271	Adv. and Promotions	216,778.30	1,657,566.72
282	Collection Expense	47,133.81	385,278.78
291	Legal Fees	22,916.68	206,250.12
301	Provision for Loan Losses	790,947.82	7,983,270.30
3110	Federal Share Insurance	0.00	0.00
321	Supervision Fees	7,809.00	71,427.00
333	Cash Over & Short	354.23	11,904.98
340	Interest on Borrowed Money	0.00	0.00
3500	Annual Meeting Expense	250.00	2,250.00
	Charge-Off	51,262.46	415,305.28
379	Misc. Student Loan Exp	0.00	0.00
	Total Operating Expense	\$3,890,050.56	\$36,228,070.65
	Tucoma (Loga) from Operations	61 676 166 76	412 000 012
	Income (Loss) from Operations	\$1,676,193.59	\$13,866,340.92
	Non-Operating Gains (Losses)  Gain (Loss) Disposition of Assats	0.00	0.00
	Gain (Loss) Disposition of Assets Total Non Operation Gain (Loss)	-6,845.00	-84,046.50
	Total Non-Operation Gain (Loss)	-6,845.00	-84,046.50
	Income (Loss) before Dividends Dividends	\$1,669,348.59	\$13,782,294.42
	Dividends	1,033,124.05	9,443,833.77
	Net Income (Loss)	\$636,224.54	\$4,338,460.65